

## Verslag inzake de Solvabiliteit en de Financiële Toestand 2023

bedragen in € duizenden

Stad Holland Zorgverzekeraar OWM U.A.

## Inhoudsopgave:

S.02.01	Balance Sheet
5.05.01	Premiums, claims and expenses by line of business
S.17.01	Non-Life Technical Provisions
5.19.01	Non-Life insurance claims
5.23.01	Own funds
5.25.01	Solvency Capital Requirement - for undertakings on Standard Formula
5.28.01	Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

## 02.01 Balance sheet

Solvency II value

#### **Assets**

Goodwill	R0010	444444
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	83.650
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	1
Equities - listed	R0110	
Equities - unlisted	R0120	1
Bonds	R0130	
Government Bonds	R0140	
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	83.649
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life excluding health and index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	2.415
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	36.575
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	1.253
Any other assets, not elsewhere shown	R0420	21.247
Total assets	R0500	145.140

#### Liabilities

Technical provisions - non-life	R0510	45.672
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	45.672
Technical provisions calculated as a whole	R0570	
Best estimate	R0580	42.659
Risk margin	R0590	3.013
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	29.672
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	548
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities not in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	1.348
Total liabilities	R0900	77.240
Excess of assets over liabilities	R1000	67 900

Excess of a	ssets over liabilities	R1000	67.900

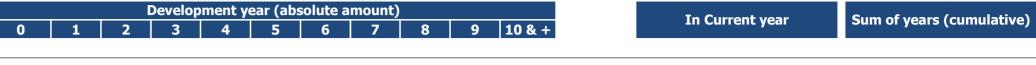
# 05.01 Premiums, claims and expenses by line of business

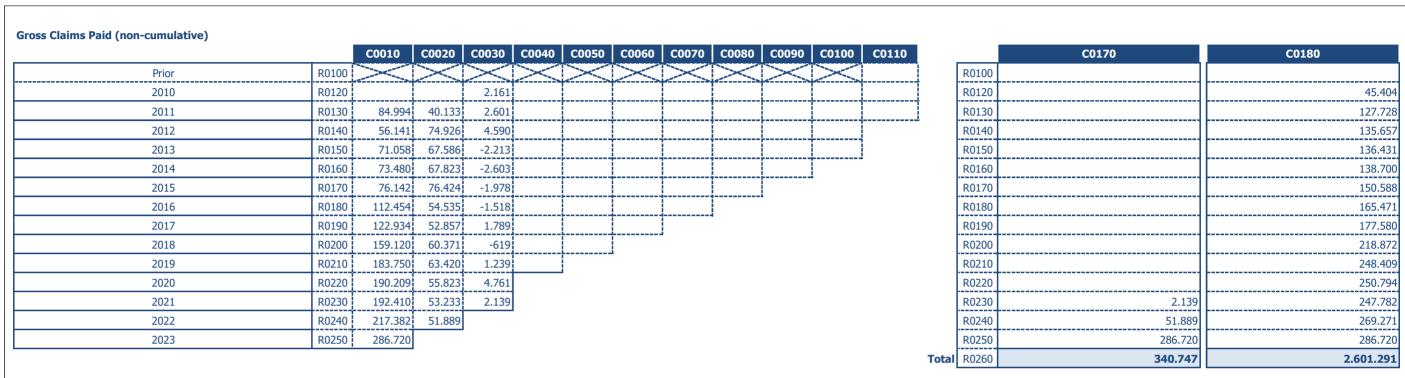
					Line of Business fo	or: non-life insurance and reinsura	nce obligations (direct busine	ss and accepted proportional r	einsurance)				Line o	Business for: a	ccepted non-p	roportional	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscell aneous financi al loss	n Casualty	Marine, aviation , transpor t	Property	Total
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120 C013	C0140	C0150	C0160	C0200
Premiums written																	
Gross - Direct Business	R0110	354.471															354.471
Gross - Proportional reinsurance accepted	R0120																0
Gross - Non-proportional reinsurance accepted	R0130																0
Reinsurers' share	R0140																0
Net	R0200	354.471													i		354.471
Premiums earned																	
Gross - Direct Business	R0210	356.857							! ! !								356.857
Gross - Proportional reinsurance accepted	R0220																0
Gross - Non-proportional reinsurance accepted	R0230																0
Reinsurers' share	R0240												36				0
Net	R0300	356.857															356.857
Claims incurred				i													
Gross - Direct Business	R0310	345.964															345.964
Gross - Proportional reinsurance accepted	R0320																0
Gross - Non-proportional reinsurance accepted	R0330																0
Reinsurers' share	R0340																0
Net	R0400	345.964															345.964
Changes in other technical provisions																	
Gross - Direct Business	R0410								! ! !								0
Gross - Proportional reinsurance accepted	R0420																0
Gross - Non-proportional reinsurance accepted	R0430																0
Reinsurers' share	R0440																0
Net	R0500																0
Expenses incurred	R0550	9.858															9.858

				Line of Busine	ss for: life insurance ob	oligations		Life reinsurance	e obligations	
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non- life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410						ļ 			0,
Reinsurers' share	R1420									0,
Net	R1500									0,
Premiums earned										
Gross	R1510	 					ļ			0,
Reinsurers' share	R1520									0,
Net	R1600									0,
Claims incurred										
Gross	R1610	 								0,
Reinsurers' share	R1620									0,
Net	R1700									0,
Changes in other technical provisions		i   								
Gross	R1710	 								0,
Reinsurers' share	R1720									0,
Net	R1800									0,
Expenses incurred	R1900									0,
Administrative expenses				 						
Gross	R1910	 	 	i I L	i   				1	0,
Reinsurers' share	R1920									0,
Net	R2000									0,
Investment management expenses				 					1	
Gross	R2010	 								0,
Reinsurers' share	R2020									0,
Net	R2100									0,
Claims management expenses		 		i 						
Gross	R2110	 								0,
Reinsurers' share	R2120									0,
Net	R2200									0,
Acquisition expenses		 		i 						
Gross	R2210	 								0,
Reinsurers' share	R2220									0,
Net	R2300									0,
Overhead expenses										
Gross	R2310									0,
Reinsurers' share	R2320									0,
Net	R2400									0,
Other expenses	R2500									
Total expenses	R2600									
Total amount of surrenders	R2700									0,

							Direct bu	usiness and accepted propo		ce						Accepted non-propo	rtional reinsurance:		
			Medical expense	Income protection	Workers' compensation	Motor vehicle liability	Other motor	Marine, aviation and	Fire and other damage to	General liability	Credit and suretyship	Legal expenses	Assistance	Miscellaneous	Non-proportional	Non-proportional	Non-proportional No		Total Non-Life obligations
			insurance	insurance	insurance	insurance	insurance	transport insurance	property insurance	insurance	insurance	insurance	Absistance	financial loss	health reinsurance	casualty reinsurance	transport reinsurance	reinsurance	
			C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
	Technical provisions calculated as a whole  Direct business	<b>R0010</b> R0020																	0
	Accepted proportional reinsurance business	R0030									<u> </u>								0
	Accepted non-proportional reinsurance	R0040							3-4										0
	Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a																		
	whole	R0050																	0
	Technical Provisions calculated as a sum of BE and RM																		
	Best estimate								>-										
	Premium provisions Gross - Total	R0060	2.936					The state of the s									A STATE OF THE PARTY OF THE PAR		2.936
	Gross - direct business Gross - accepted proportional reinsurance	R0070	2.936																2.936
	business	R0080																	0
	Gross - accepted non-proportional reinsurance business	R0090																	0
	Total recoverable from reinsurance/SPV and Finite Re before the adjustment for expected losses due					455							284						
	to counterparty default Recoverables from reinsurance (except SPV and	R0100								-				1					0
	Finite Reinsurance) before adjustment for expected losses	R0110																	
	Recoverables from SPV before adjustment for																		0
	expected losses Recoverables from Finite Reinsurance before	R0120													<del> </del>				0
	adjustment for expected losses Total recoverable from reinsurance/SPV and Finite	R0130																	0
	Re after the adjustment for expected losses due to counterparty default	R0140																	0
	Net Best Estimate of Premium Provisions	R0150	2.936																2.026
	Claims provisions		2.936																2.936
	Gross - Total	R0160	39.722																39.722
	Gross - direct business Gross - accepted proportional reinsurance	R0170	39.722																39.722
	business Gross - accepted non-proportional reinsurance	R0180																	0
	business Total recoverable from reinsurance/SPV and Finite	R0190																	0
	Re before the adjustment for expected losses due to counterparty default	R0200																	
	Recoverables from reinsurance (except SPV and Finite Reinsurance) before adjustment for																		0
	expected losses	R0210																	0
	Recoverables from SPV before adjustment for expected losses	R0220																	0
	Recoverables from Finite Reinsurance before adjustment for expected losses	R0230																	0
	Total recoverable from reinsurance/SPV and Finite  Re after the adjustment for expected losses due																		
	to counterparty default	R0240																	0
	Net Best Estimate of Claims Provisions  Total Best estimate - gross	R0250 R0260	39.722 42.659																39.722 42.659
	Total Best estimate - net	R0270	42.659																42.659
	Risk margin  Amount of the transitional on Technical Prov	R0280	3.013																3.013
	TP as a whole	R0290																	0
	Best estimate Risk margin	R0300 R0310																	0
	Technical provisions - total																		
	Technical provisions - total	R0320	45.672																45.672
	Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses																		
	due to counterparty default - total  Technical provisions minus recoverables from	R0330																	0
	reinsurance/SPV and Finite Re- total	R0340	45.672								The state of the s								45.672
	Line of Business (LoB): further segmentation Premium provisions - Total number of																		
	homogeneous risk groups Claims provisions - Total number of homogeneous	R0350	<u> </u>								<u> </u>								
	risk groups	R0360																	
Cook out flours	Cash-flows of the Best estimate of Premium Future benefits and claims	Provisions (Gross) R0370	331.674																331.674
Cash out -flows	Future expenses and other cash-out flows	R0380	9.530																9.530
Cash in-flows	Future premiums Other cash-in flows (incl. Recoverable from	R0390	338.268												<del> </del>				338.268
	salvages and subrogations)  Cash-flows of the Best estimate of Claims Pr	R0400																	0
Cash out -flows	Future benefits and claims	R0410	38.989																38.989
	Future expenses and other cash-out flows  Future premiums	R0420 R0430	733																733
Cash in-flows	Other cash-in flows (incl. Recoverable from														<del> </del>				U
	salvages and subrogations)  Percentage of gross Best Estimate	R0440																	0
	calculated using approximations Best estimate subject to transitional of the	R0450													-				0,00%
	interest rate Technical provisions without transitional on	R0460												<u> </u>					0
	interest rate  Best estimate subject to volatility	R0470																	0
	adjustment	R0480													ļ				0
	Technical provisions without volatility adjustment	00400																	
	and without others transitional measures  Expected profits included in future	R0490	42.659																42.659
	premiums (EPIFP)	R0500													<u> </u>		<u> </u>		0

### 19.01 Non-life Insurance Claims Information





			Develop	ment y	ear (abs	solute a	mount)			
0	1	2	3	4	5	6	7	8	9	10 & +

Year end (discounted data)

		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	R0100	><	><	> <	><	><	><	><	><	><	><		R0100	
2010	R0120		4.467							i !			R0120	
2011	R0130	45.341	3.406										R0130	
2012	R0140	82.849	4.418				[						R0140	
2013	R0150	67.351	2.459	-30									R0150	
2014	R0160	74.698	-326									-	R0160	
2015	R0170	70.837	2.027								-		R0170	
2016	R0180	60.210								•			R0180	
2017	R0190	54.937	3.309										R0190	
2018	R0200	62.276						•					R0200	
2019	R0210	64.901					•						R0210	
2020	R0220	56.645	4.675			-							R0220	
2021	R0230	45.823	-553		]								R0230	
2022	R0240	58.864	1.252		•								R0240	
2023	R0250	39.839											R0250	

## 23.01 Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated						
Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	114	114			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	67.786	67.786			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own runds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as			$\langle \  \  \  \  \  \  \  \  \  \  \  \  \ $	<	$<\!\!\!\!>$	<
Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	67.900	67.900			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable	R0300					22
on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	67.900	67.900			
Total available own funds to meet the MCR	R0510	67.900	67.900			
Total eligible own funds to meet the SCR	R0540	67.900	67.900			
Total eligible own funds to meet the MCR	R0550	67.900	67.900			$\geq$
SCR	R0580	45.526			$\geq$	
MCR	R0600	18.670				
Ratio of Eligible own funds to SCR	R0620	149,15%				
Ratio of Eligible own funds to MCR	R0640	363,69%				
		C0060				
Reconciliation reserve		20000				
Excess of assets over liabilities	R0700	67.900				
Own shares (held directly and indirectly)	R0710	07.500				
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	114				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	67.786				
Expected profits		330				
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
Total Expected profits included in future premiums (EPIFP)	R0790					

## **25.01 Solvency Capital Requirement - for undertakings on Standard Formula**

		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	6.321	6.321	
Counterparty default risk	R0020	1.629	1.629	
Life underwriting risk	R0030			
Health underwriting risk	R0040	32.401	32.401	
Non-life underwriting risk	R0050			
Diversification	R0060	-5.331	-5.331	
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	35.020	35.020	

#### **Calculation of Solvency Capital Requirement**

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	
Total capital requirement for operational risk	R0130	10.506
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes Capital requirement for business operated in accordance with Art. 4 of Directive	R0150	
2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	45.526
Capital add-on already set	R0210	
Solvency capital requirement	R0220	45.526
Other information on SCR	>>	
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds Total amount of Notional Solvency Capital Requirements for matching adjustment	R0420	
portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	

# 28.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	42.659	354.568
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

#### Linear formula component for life insurance and reinsurance obligations

		Life activities	
MCR calculation Life		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

#### MCR components

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	18.670	
MCRL Result	R0200		

#### Overall MCR calculation

R0310
R0320
R0330
R0340
R0350

Minimum Capital Requirement	R0400

C0070	
	18.670
	45.526
	20.487
	11.381
	18.670
	2.700
C0070	
	40.000